



October 23, 2006
 Project No: 18449.01.00
 Invoice No: 0085620

Total This Invoice
\$66,350.00

Rhodes Homes, Inc.
 2215 Hualapai Mountain Road
 Suite H
 Kingman AZ 86401

For: Golden Valley Master Plan
 PO No. GVMP1000-30

Professional Services from July 30, 2006 to September 10, 2006

Fee

Phase	Fee	Percent Complete	Earned	Current
GVR Mass Grading & Drainage Study	370,000.00	100.00	370,000.00	37,000.00
GVR Drainage Facilities	82,300.00	90.00	74,070.00	0.00
Master Drain. Study Rev. - Land Plan Chg	7,350.00	100.00	7,350.00	7,350.00
Master Drain. Study Rev. - Mohave Co. Ch	22,000.00	100.00	22,000.00	22,000.00
Total Fee	481,650.00	Total Earned	473,420.00	
		Previous Fee Billing	407,070.00	
		Current Fee Billing	66,350.00	
		Total Fee		66,350.00

Total this invoice \$66,350.00

If you have any questions regarding this invoice, please contact Steve Hagel at (702) 369-9396.


Stanley Consultants INC.

 Date: 9/14/2006

 Invoice No. SCI Project # 18449.01.00
 Rhodes Homes P.O. # GVMP1000-30

Billing Period: Through September 10, 2006

CONTRACT SUMMARY:

Total Contract Amount	\$ 481,650.00
Invoice Amount to Date	\$ 473,390.00
Balance Remaining	\$ 8,260.00

INVOICE SUMMARY:

	Authorized to Date	Previous	Current	Balance	% Spent
GRV Mass Grading & Drainage Study	\$ 370,000.00	\$ 333,000.00	\$ 37,000.00	\$ -	100%
GRV Drainage Facilities	\$ 82,300.00	\$ 74,040.00	\$ -	\$ 8,260.00	90%
Master Drainage Study Revisions - Land Plan Change	\$ 7,350.00	\$ -	\$ 7,350.00	\$ -	100%
Master Drainage Study Revisions - Mohave Co. Change	\$ 22,000.00	\$ -	\$ 22,000.00	\$ -	100%
Totals	\$ 481,650.00	\$ 407,040.00	\$ 66,350.00	\$ 8,260.00	

TOTAL AMOUNT DUE THIS INVOICE
\$ 66,350.00

Payment Requested By:

 Denis Atwood

Date:

10/23/06

Please Remit Payment To: Stanley Consultants, Inc.
 5820 S. Eastern Avenue
 Suite 200
 Las Vegas, NV 89119

ST-RH027646

CONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENTProperty Name: Golden Valley Master PlanProperty Location: Golden Valley Master PlanUndersigned's Customer: Rhodes Homes, Inc.Invoice/Payment Application Number: 85620Payment Amount: \$66,350.00Payment Period: Through September 14, 2006

Upon receipt by the undersigned of a check in the above referenced payment amount payment to the undersigned, and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release and the undersigned shall be deemed to waive any notice of lien, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to payment rights that the undersigned has on the above described property to the following extent:

This release covers a progress payment for the work, materials or equipment furnished by the undersigned to the property or to the undersigned's customer, which are the subject of the invoice or payment application, but only to the extent of the payment amount or such portion of the payment amount as the undersigned is actually paid, and does not cover any retention withheld, any items, modifications of changes pending approval, disputed items and claims, or items furnished or invoiced after the payment period.

Before any recipient of this document relies on it, he should verify evidence of payment to the undersigned. The undersigned warrants that he either has already paid or will use the money he received from this progress payment promptly to pay in full all his laborers, subcontractors, material men and suppliers for all work, materials or equipment that are the subject of this waiver and release.

Dated: 10/23/06Stanley Consultants, Inc.

Company Name

By: Its: Project Manager